Retirement Benefits Investment Fund

March 31, 2024

Performance Gross of Fees

Asset Class Market Value

Target Allocation

Actual Allocation

FYTD One Year 3 Years 5 Years 10 Years Return

Since Inception (2008)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| U.S. Stocks- S&P 500 Index | $ 377,161,491 | 42.5% | 42.5% | 19.4% | 29.8% | 11.5% | 15.0% | 12.9% | 10.8% |
| **Market Return** |  |  |  | **19.4%** | **29.9%** | **11.5%** | **15.1%** | **13.0%** | **10.8%** |
| Int'l Stocks- MSCI World x US Index | $ 156,270,929 | 17.5% | 17.6% | 11.8% | 15.4% | 5.1% | 7.7% | 5.1% | 4.0% |
| **Market Return** |  |  |  | **11.9%** | **15.3%** | **4.9%** | **7.5%** | **4.9%** | **3.8%** |
| U.S. Bonds- U.S. Bond Index | $ 248,684,102 | 28.0% | 28.0% | 1.5% | 0.1% | -1.2% | 1.9% | 2.1% | 2.8% |
| **Market Return** |  |  |  | **1.5%** | **0.1%** | **-1.4%** | **1.7%** | **1.9%** | **2.6%** |
| Cash | $ 106,108,259 | 12.0% | 12.0% |  |  |  |  |  | 3.5% |
| **Market Return** |  |  |  | **3.6%** |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Total RBIF Fund** | **$ 888,224,781** | **100.0%** | **100.0%** | **12.5%** | **17.9%** | **6.8%** | **10.2%** | **8.5%** | **7.5%** |
| **Market Return** |  |  |  | **12.4%** | **17.7%** | **6.5%** | **9.9%** | **8.2%** | **7.4%** |